

Agenda item:

Decision maker: Resources Portfolio

Subject: Financial Services Business Plan 2012/13 –
2014/15

Date of decision: 29th November 2012

Report by: Head of Finance & Section 151 Officer

Wards affected: All

Key decision: No

**Budget & policy framework
decision:** No

1. Purpose of Report

To present the Financial Services Business Plan 2012/13 to 2014/15 for approval.

2. Recommendations

2.1 It is recommended that the Financial Services Business Plan 2012/13 to 2014/15 be approved.

3. Summary

The Financial Services Business Plan 2012/13 to 2014/15 is attached as Appendix A to this report and is presented for approval. The Business Plan seeks to set the direction and actions for both Corporate Financial Strategy and the Financial Services Department.

The Business Plan has been developed through the “eyes of our customers and stakeholders” and seeks to achieve the following:

- Strong Corporate Financial Health & Resilience
- Maximising the financial resources available to the council
- Maintaining the Resilience of Financial Services' Operations with reduced resources
- Reducing the costs of Financial Services to the budget savings targets, primarily through Service Efficiencies but where that is not possible through Service reductions
- Supporting the organisation / clients to deliver their savings' targets
- Strong Financial Governance
- Strong Public Accountability
- Provide Expert Professional Advice for decision-making
- To maintain a robust Financial Management System

- People Performance Management
- A resilient, well trained and motivated workforce

The Business Plan also sets out the key risks to achieving both Corporate and Service objectives and will be monitored on a quarterly basis by the Financial Services Management Team.

Equality Impact Assessment

A preliminary equality impact assessment has been undertaken as part of the development of the Business Plan, a full Equalities Impact Assessment is not required.

Head of Finance Comments

The actions contained within the Financial Services Business Plan can be delivered within the available cash limit of the Service.

Comments of the City Solicitor

The City Solicitor has confirmed that it is within the powers of the Portfolio Holder to approve the recommendations set out above.

Chris Ward.

Head of Finance & Section 151 Officer

Background List of documents –

Section 100D of the Local Government Act 1972

The following documents disclose facts or matters which have been relied upon to a material extent by the author in preparing this report –

<i>Title of document</i>	<i>Location</i>
Business Plan File 2012/13	Office of Head of Finance

The recommendations set out above were approved/ approved as amended/ deferred/ rejected by the Resources Portfolio on 29th November 2012

Signed: -----